GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:6070
ANSWERED ON:31.08.2001
TRUST OF CHAIRMAN SEBI
AKHILESH SINGH;BALIRAM;P.R. KHUTE;PUNNULAL MOHALE

Will the Minister of FINANCE be pleased to state:

(a) whether the former Chairman of SEBI has his own trust in Rajasthan and funds are diverted by various companies to this Trust;

(b) if so, whether any inquiry has been conducted in this regard; and

(c) if so, the outcome thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) The Securities Exchange Board of India (SEBI) has intimated that current Chairman SEBI has no Trust in Rajasthan. Further, SEE has intimated that it has no information whether late Shri S. S. Nadkarni, former Chairman, SEBI had any Trust in Rajasthan.

(b) & (c) Do not arise in view of (a) above.